

Understanding Assets, Reserves, Rates and USDA Funding in Colorado

Online Workshop • December 15, 2020



This training is designed to guide water and wastewater managers, operators and board members through some of the important details for long term financial planning and financial sustainability. Financial stability improves many other areas of operation such as public health, compliance, efficiencies and customer satisfaction.

Knowing what you have, how much longer it will last and how much it will cost to replace is one of the important details that builds long term financial sustainability. RCAC will review the information needed to collect an Asset Inventory. We will also present a Capital Improvement Plan, which boils down to creating an annual reserve that will be included in the system's budget.

Next, the training will cover rates and possible ways to bring in more revenue and ensure a fair rate based on the customer's class. RCAC has a long history of conducting rate studies and assisting water systems to apply for funding. A rate study will look at the short term revenue versus expense, will look at long term costs laid out in the Capital Improvement plan and the potential to obtain a loan for system upgrades. All funding agencies request rate studies at the planning stages of a system upgrade.

Knowing how to put together a favorable USDA Loan/Grant funding package can make a system upgrade easier for small communities with limited financial capital. USDA RD's Colorado representative Kevin McCann will discuss the funding packages and some of the highlights of the agency's programs.

This workshop qualifies for 0.3 Training Units.

When: December 15, 2020 • 10:00 a.m.–2:30 p.m. (Mountain Standard Time)

Where: Online

Register online at: <https://www.events.rcac.org/assnfe/ev.asp?ID=2336>

Questions?

For registration questions, contact:

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